

TITUS COUNTY TEXAS

QUARTERLY INVESTMENT REPORT - Checking, Money Market & Other Accounts
FOR THE QUARTER ENDED JUNE 30, 2022

CHECKING & MONEY MARKET ACCOUNTS BY TYPE OF ACCOUNT	FUND NUM	ACCT NUMBER ENDING	BEGINNING BALANCE 3/31/2022	INCREASE OR (DECREASE)	INTEREST APR-JUN 2022	ENDING BALANCE 6/30/2022	
General County:							
Main Account	010	595	\$ 19,494,343.71	\$ 1,949,433.03	\$ 36,636.39	\$ 21,480,413.13	
Payroll Account	098	831	\$ 2,550.09	\$ 11,594.71		\$ 14,144.80	
Insurance Claims Acct	086	022	\$ 6,301.27	\$ (6,301.27)		\$ -	
Commissary Store	083	253	\$ 32,474.74	\$ 46,016.81	\$ 87.84	\$ 78,579.39	
County Clerk Jury Fund	010	130	\$ 2,500.00			\$ 2,500.00	
Vehicle Inventory Tax	050	486	\$ 77,512.14	\$ 112,329.42	\$ 251.84	\$ 190,093.40	
Sheriff Forfeiture Acct	056	271	\$ 18,012.21	\$ 0.00	\$ 32.83	\$ 18,045.04	
Sheriff Seized Acct	053	639	\$ 22,423.02	\$ (0.00)	\$ 40.87	\$ 22,463.89	
Dist Atty Forfeiture Acct	055	954	\$ 139,014.85	\$ 1,697.68	\$ 253.59	\$ 140,966.12	
Dist Atty Seized Acct	054	571	\$ 29,977.22	\$ 7,700.00	\$ 66.35	\$ 37,743.57	
General County Operating Accounts:							
Irma Dunn - JP 2 Civil Cases	668		\$ 827.00	\$ 162.00		\$ 989.00	
Irma Dunn - JP 2 Criminal Cases	676		\$ 36,617.90	\$ (10,404.22)		\$ 26,213.68	
Joan Newman - County Clerk	221		\$ 56,345.10	\$ (8,358.00)		\$ 47,987.10	
Judy Cook - Tax Assessor	2321		\$ 339,281.41	\$ (92,779.16)		\$ 246,502.25	
Judy Cook - Tax Assessor	2361		\$ 683,134.51	\$ (493,425.27)		\$ 189,709.24	
Steve Agran - JP 1,3,4 Civil Cases	431		\$ 3,488.82	\$ 990.00		\$ 4,478.82	
Steve Agran - JP 1,3,4 Criminal Cases	441		\$ 31,417.54	\$ (10,990.04)		\$ 20,427.50	
Tim Ingram - Jail Fines	718		\$ 11,782.20	\$ 211.58		\$ 11,993.78	
Tim Ingram - Inmate Trust	985		\$ 51,337.57	\$ (8,864.97)		\$ 42,472.60	
John Mark Coburn - County Atty	887		\$ 59.29	\$ -		\$ 59.29	
Debt Service:							
Debt Service	065	535	\$ 2,525,835.87	\$ 46,752.68	\$ 4,661.14	\$ 2,577,249.69	
Capital Projects:							
FIN 1735 Project	075	355	\$ 2,046,673.29	\$ (368,771.79)	\$ 3,207.93	\$ 1,681,109.43	
Fiduciary Accounts:							
County Clerk Bail Bond Acct	091	211	\$ 149,419.25	\$ (680.00)		\$ 148,739.25	
County Clerk - Trust Funds	091	465	\$ 10.00	\$ -		\$ 10.00	
County Clerk - Trust Funds	091	593	\$ 100.00	\$ -		\$ 100.00	
County Clerk - Trust Funds	091	361	\$ 100.00	\$ -		\$ 100.00	
County Clerk - Trust Funds	091	353	\$ 100.00	\$ -		\$ 100.00	
County Clerk - Trust Funds	091	633	\$ -	\$ -		\$ -	
County Clerk - Trust Funds	091	177	\$ 17,656.98	\$ (0.00)	\$ 2.55	\$ 17,656.98	
County Clerk - Trust Funds	091	102	\$ 8,740.51	\$ 0.69	\$ 0.52	\$ 8,743.06	
County Clerk - Trust Funds	091	745	\$ 4,152.23	\$ 29,064.62		\$ 4,153.44	
County Clerk - Trust Funds	091	809	\$ -	\$ 29,064.62		\$ 29,064.62	
County Clerk - Trust Funds	092	262	\$ 0.01	\$ -		\$ 0.01	
Bail Bond	090	261	\$ 39,322.29	\$ (8,896.39)		\$ 30,425.90	
District Clerk - Trust Funds	090	291	\$ 35,129.47	\$ -		\$ 35,129.47	
District Clerk - Trust Funds	090	1321	\$ 402,695.78	\$ 4,007.02		\$ 406,702.80	
District Clerk - Trust Funds	090	889	\$ 455.80	\$ (0.00)	\$ 0.19	\$ 455.99	
Fiduciary Accounts Managed by Others:							
Juvenile Probation	109		\$ 82,622.52	\$ 150.60		\$ 82,773.12	
Juvenile Probation	841		\$ 7,701.07	\$ (102.00)		\$ 7,599.07	
Juvenile Probation	911		\$ 96,907.71	\$ (7,785.47)		\$ 89,122.24	
Juvenile Probation	226		\$ 2,556.81	\$ 132.43		\$ 2,689.24	
Juvenile Probation	861		\$ 155,216.69	\$ 1,442.13		\$ 156,658.82	
JV Prob Dept Serv Fees	471		\$ 31,035.00	\$ 359.00		\$ 31,394.00	
76th & 276 Adult Probation	528		\$ 14,727.12	\$ 2,148.29		\$ 16,875.41	
Child Welfare Board							
TOTAL CHECKING, MMKT & OTHER FUNDS			\$ 26,680,538.99	\$ 1,196,834.11	\$ 45,242.04	\$ 27,902,635.14	

NEW

The above accounts are all held at Guaranty Bank.

CERTIFICATES OF DEPOSIT BY TYPE OF ACCOUNT	FUND NUM	ACCT NUMBER ENDING	BEGINNING BALANCE 3/31/2022	CURRENT QUARTER ACTIVITY	INTEREST INCOME	ENDING BALANCE 5/30/2022
Fiduciary Accounts:						
Nancy (Davis) Leftitt - Bail Bond	092	274	\$ 116,635.77	\$ (0.00)	\$ 100.66	\$ 116,736.43
Nancy (Davis) Leftitt - Bail Bond	092	405	\$ 50,316.58	\$ (0.00)	\$ 44.66	\$ 50,361.24
District Clerk - Trusts	090	Various	\$ 476,641.90	\$ (2,316.93)	\$ -	\$ 474,324.97
Managed by Others:						
Child Protective Service	N/A	606	\$ 16,753.49	\$ 14.78	\$ -	\$ 16,768.27
TOTAL CERTIFICATES OF DEPOSIT			<u>\$ 660,347.74</u>	<u>\$ (2,302.15)</u>	<u>\$ 145.32</u>	<u>\$ 658,190.91</u>

ACCOUNTS AT OTHER INSTITUTIONS:

The Bail Bond Board also manages one surety bond and one certificate of deposit that are not held at Guaranty Bank. These items have historically been carried as cash in the county records.

Anthony Cooper/AAA Bail Bonds	092		\$ 50,000.00	\$ -	\$ -	\$ 50,000.00
International Fidelity Insurance Company Newark, New Jersey						
Surety Bond						
J T Batson	092		\$ 53,080.71	\$ (53,080.71)	\$ -	\$ -
Brison & Batson Bail Bond						
Cypress Bank - Pittsburg						
Certificate of Deposit						
TOTAL OTHER INSTITUTION			<u>\$ 103,080.71</u>	<u>\$ (53,080.71)</u>	<u>\$ -</u>	<u>\$ 50,000.00</u>

TITUS COUNTY - QUARTERLY INVESTMENT REPORT
 SUMMARY OF FDIC COVERAGE & PLEDGED SECURITIES

FOR THE QUARTER ENDED 6/30/2022

DESCRIPTIONS PER GUARANTY BANK:	BEGINNING	ENDING
	BALANCE 3/31/2022	BALANCE 6/30/2022
FDIC Coverage	\$ 500,000.00	\$ 500,000.00
Market Value of Pledged Securities	\$ 18,361,955.93	\$ 17,786,065.00
Letter of Credit FHLB-Market Value	\$ 10,000,000.00	\$ 12,033,286.00
TOTAL FDIC & PLEDGED SECURITIES	\$ 28,861,955.93	\$ 30,319,351.00
Certificates of Deposit	\$ 660,347.74	\$ 658,190.91
Checking, Money Market & Other Accounts	\$ 26,660,558.99	\$ 27,902,635.14
TOTAL ACCOUNT BALANCES	\$ 27,320,906.73	\$ 28,560,826.05
SUFFICIENT (INSUFFICIENT)	\$ 1,541,049.20	\$ 1,758,524.95

BANK MONITORING:

Titus County uses the Bauer Financial website to monitor bank ratings.
 Bauer Financial has been reporting and analyzing the performance of U.S. banks since 1983.
 Bauer Financial recommends all 5-Star and 4-Star institutions.
 Guaranty Bank, Mount Pleasant = 5 STAR RATING 7-20-2022.

Funds held by Titus County are invested in a sound manner with the primary focus being safety, liquidity and yield as required by the Public Funds Investment Act.
 The current 13-week bank account interest rate was 1.66% as of 6-30-2022.
 The previous depository contract with Guaranty Bank ended July 15, 2021. The new contract does not have a floor on interest rates.
 The current depository contract ends July 16, 2024.
 This report is in compliance with the investment strategies in the County's Investment Policy approved September 2021 and the reporting requirements as mandated by the Public Funds Investment Act as amended.

Prepared by:

Barbara Shurbet



Titus County Auditor & Titus County Investment Officer